

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. **30 March 2023**  
Date of Report (Date of earliest event reported)
2. SEC Identification Number: **80118**
3. BIR Tax Identification No. **000-480-869-000**
4. **NATIONAL REINSURANCE CORPORATION OF THE PHILIPPINES**, doing business under the names and styles of Nat Re; Philippine National Reinsurance Company; PhilNaRe  
Exact name of issuer as specified in its charter
5. **Metro Manila, Philippines**  
Province, country or other jurisdiction of incorporation
6.  (SEC Use Only)  
Industry Classification Code:
7. **31<sup>st</sup> Floor, BPI-Philam Life Makati Building,  
6811 Ayala Avenue, Makati City**  
Address of principal office
- Postal Code **1227**
8. **(632) 8988-7400**  
Issuer's telephone number, including area code
9. **N/A**  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding
<b>Common Shares</b>	<b>2,123,605,600</b>
<b>TOTAL</b>	<b>2,123,605,600</b>

11. Indicate the item numbers reported herein: .....**Item 9 (other events)**
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Please be advised that at the meeting of the Board of Directors of the National Reinsurance Corporation of the Philippines (the "Company") held today March 30, 2023, the Board approved the following:

- (1) The Company's **Audited Financial Statements** for the period ending December 31, 2022;
- (2) Upon recommendation of the Audit Committee and subject to stockholders' ratification during the annual meeting on July 5, 2023, the **reappointment of KPMG Philippines** as the Company's external auditor for the current year (2023);
- (3) Upon recommendation of the Governance and Related Party Transaction Committee, the **Sustainability Report** for 2022;
- (4) **Rescheduling of the annual stockholders' meeting** of the company from June 28, 2023 at 9:30 A.M. (4<sup>th</sup> Wednesday of June in accordance with the Amended By-Laws) to July 5, 2023 (Wednesday) at 2:30 P.M. at the Carlos P. Romulo Auditorium, RCBC Plaza, Sen. Gil Puyat Avenue, Makati City, due to possibility that the Philippine Government will declare June 28, 2023 a holiday on Eid al-Adha (see attached Affidavit of Postponement);
- (5) The **record date** for the said annual stockholders' meeting is on May 22, 2023.
- (6) **Agenda Items** for the Annual Stockholders' meeting on July 5, 2023;
- (7) The **resignation of Jose Arnulfo A. Veloso** as Director of the Corporation and Chairman of the Board, as well as his resignation as member of the Investment and Budget Committee, the Nomination and Compensation Committee and the Underwriting Committee (please refer our earlier disclosure on his resignation submitted on March 14, 2023). The Board passed a resolution thanking Mr. Veloso for his services to the Corporation;
- (8) The **election of Evelina G. Escudero** as Director of the Corporation and Chairman of the Board vice Mr. Jose Arnulfo A. Veloso. Ms. Escudero was also appointed as a Member of the Nomination and Compensation Committee, the Risk Oversight Committee and the Governance and Related Party Transaction Committee. The appointments are effective March 30, 2023.

## SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized, in the City of Makati on 30 March 2023.

**National Reinsurance Corporation of the Philippines,  
doing business under the names and styles of Nat Re;  
Philippine National Reinsurance Company; PhilNaRe**  
Issuer

(original signed)

**Jacqueline Michelle C. Dy**  
Vice President, Head of Risk & Compliance